



LOAN APPLICATION

MALAWI

	SACCO NO:
--	------------------

Book Number	Payroll Number	Loan Number
-------------	----------------	-------------

Personal Information

Family Name	First Name
Mailing Address	Village Headman
Chief (T/A)	District

Employment/Work/Occupation Information

Net Income per Month/Year:	Verified YES/NO	Profession (Job Title)
Employer's Name	Verified YES/NO	Employer's Mailing Address

Financial Information

Current Ledger Balance			
Shares:	Deposits	Loans	
Other Assets to be used as Loan Security:		Other Liabilities:	
Automobile:	Value:	Liability Description	Liability Value
Land:	Value:	Liability Description	Liability Value
Livestock:	Value:	Liability Description	Liability Value
Asset Description:	Asset Value:	Liability Description	Liability Value
Asset Description:	Asset Value:	Liability Description	Liability Value
Asset Description:	Asset Value:	Liability Description	Liability Value

PURPOSE OF LOAN

Personal	Agricultural	Business																																				
<table style="width: 100%;"> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>A. School</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>B. Medical</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>C. Furniture</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>D. Household/ Housing</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>E. Other</td></tr> </table>		A. School		B. Medical		C. Furniture		D. Household/ Housing		E. Other	<table style="width: 100%;"> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>F. Fertilizer</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>G. Maize Seed</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>H. Livestock/Poultry/Fish</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>I. Farming Equipment</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>J. Other</td></tr> </table>		F. Fertilizer		G. Maize Seed		H. Livestock/Poultry/Fish		I. Farming Equipment		J. Other	<table style="width: 100%;"> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>K. Tailoring</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>L. Grocery</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>M. Brick Making</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>N. Resthouse</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>O. Maize Mill</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>P. Buying/Selling Produce</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>Q. Other</td></tr> <tr><td style="width: 20px; height: 15px; border: 1px solid black;"></td><td>R. Repay Previous/Loan/ Advance/Debt</td></tr> </table>		K. Tailoring		L. Grocery		M. Brick Making		N. Resthouse		O. Maize Mill		P. Buying/Selling Produce		Q. Other		R. Repay Previous/Loan/ Advance/Debt
	A. School																																					
	B. Medical																																					
	C. Furniture																																					
	D. Household/ Housing																																					
	E. Other																																					
	F. Fertilizer																																					
	G. Maize Seed																																					
	H. Livestock/Poultry/Fish																																					
	I. Farming Equipment																																					
	J. Other																																					
	K. Tailoring																																					
	L. Grocery																																					
	M. Brick Making																																					
	N. Resthouse																																					
	O. Maize Mill																																					
	P. Buying/Selling Produce																																					
	Q. Other																																					
	R. Repay Previous/Loan/ Advance/Debt																																					

LOAN INFORMATION

Loan Amount:	Cost of borrowing:	Total Amount to be Repaid:
Payment Made: <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi - Annually <input type="checkbox"/> Annually <input type="checkbox"/> In - Full	Payment (Installment) Amount:	Issue Date:
Maturity Date (date of Last payment):	Terms (days);	Interest Rate:
		Security:

Promise to Pay

In return for our agreeing to lend you the principle Sum shown in the Loan information section, you agree us this Promissory Note and promise to pay us the Principle Sum together with interest as set out in the payment schedule and any additional charge owing by you to us collectively called the (indebtedness). When you have paid us the full amount of the indebtedness this promissory Note will come to an end. You agree that the "Addition provision" below are part of this promissory note. You acknowledge that you have read and understand the "Additional provision" and agree to comply with them. You acknowledge receiving a complete copy of this Promissory Note.

Borrower's Signature (Thumbprint)	Witness:	Date:
-----------------------------------	----------	-------

Interest Rate

The parties confirm that the particular of the Loan to be granted by the SACCO to the debtor are set out above and further agrees as follows:
 The SACCO hereby loans to the Debtor acknowledge receipt from the Sacco of loan.....%.
Kwacha (MK.....). The Debtor, and each of them jointly and several if more than one, cotenant and agree to repay to the SACCO the principle amount of the loan set out above at times and in the manner set out in this agreement and to pay interest thereon calculated at the late set below. Interest at the loan shall be charged at an Annual rate of%

Additional Provisions

- Events of Defaults – We will consider this Promissory Note to be in default if you do not make a payment as required or you fail to observe any item or condition contained in this Promissory Note, or in any security document collateral to this Promissory Note.
- Remedies – If you default under this promissory Note, we may require you to immediate pay all the indebtedness, then owing and all costs incurred by us in enforcing our right to payment of the indebtedness, including legal cost on solicitor and client basis.
- Pledging Security. You agree that we have, a lien on your shares and deposit, together assign, hypothecates and pledge us additional security, you will sign a security document we may require and you will comply with the provisions contained in any document.
- Joint and several Obligations. If more than one person sign this promissory Note, all promises and agreements are the joint and several promises agreement of each of you and will be binding on the heirs and representatives of each of you.

For Credit Committee use- Please Do not write below this line

Credit Committee

Loan Amount Applied For:	Loan Amount Approved:	Date of Approval:
Reasons for Denial or partial Approval		
Credit Signature * 1	Official Stamp:	
Credit Signature * 2		
Credit Signature * 3		